



Hummel
Group

**Insurance
&
Wealth Management**

Hummel Group Newsletter: May 2013

Thanks for taking the time to check out the Hummel Group and Taylor Agency newsletter! Here are some articles for your interest:

- Jacy Good Speaks to Local Students About the Dangers of Distracted Driving
- Are Annuities for You?
- Voice-to-Text Apps Offer No Real Safety Advantage Over Manual Texting
- Kasich Proposes \$1 Billion in BWC Rebates

For more information, visit our website www.hummelgrp.com or www.taylor-ins.com

Enjoy!

In the Community

Jacy Good Speaks to High School Students about the Dangers of Distracted Driving

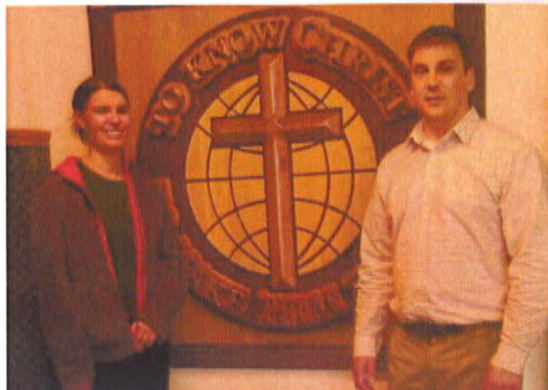
Jacy Good spoke about the dangers of distracted driving and how it has changed her life. She lost both of her parents and almost her own life in an accident in 2008 caused by another driver who was on the phone.

This is an important topic of discussion right now especially with the new ban on texting while driving that became effective March 1st. Unfortunately it's not just young drivers that need the reminder to be safe and attentive on the road. Please take some time to visit the website links below and learn more about Jacy's heartbreaking story.

Thank you to Goodville Mutual for helping with funding and to Comfort Suites in Berlin for donating a room for Jacy while she was in the area. We are grateful for all those involved in scheduling this event and are pleased to have received positive feedback from the schools.



Jacy Speaking at Hiland



Jacy and Steve Rohrer

Jacy's Website:

www.hangupanddrive.com

Additional Information:

<http://fastlane.dot.gov/2011/05/faces-of-distracted-driving-jacy-good.html>

Are Annuities for You?

Annuities have been around for a very long time. Many people have no idea just how annuities work. Very simply, an annuity is a contract between you (the annuitant) and an insurance company to provide you with a future income stream. You give an insurance company an amount of money and, in return, the insurance company promises you regular checks for as long as the contract stipulates. The annuitant has a wide variety of choices regarding how to structure the annuity. Payout can be for a certain period of years or could be paid for your lifetime, and it can begin immediately or sometime in the future. Age, sex, duration of payments, and the amount of payments are determining factors in the initial or ongoing premium.

But, are annuities for you? There are several reasons why you should consider annuities in your financial or retirement planning:

- * Income You Cannot Outlive - Annuities can provide you income, which by contract, you cannot outlive.
- * Guaranteed Returns - Annuity contracts guarantee a minimum rate of interest. The amount you get from your annuity will never be less than what you put into the annuity, a guarantee you can't get in the stock market.
- * Tax Deferred Interest - Interest earned on a deferred annuity is not taxable until taken out of the annuity.
- * Proceeds at Death Pass Outside of Probate - While annuities are estate assets, the proceeds pass directly to the beneficiary named in the contract avoiding the probate process.

While annuities aren't for everybody, they do provide a safe-haven for money with guarantees that you cannot find anywhere else. The long and successful history of annuities is one of the greatest arguments in favor of this investment.

Resource: Inside Insurance Newsletter, Spring 2013, www.ohiopia.com

Email hwm@hummelagency.com to sign up for the Hummel Group's Wealth Management newsletter.

Voice-to-Text Apps Offer No Real Safety Advantage Over Manual Texting

A study by Texas A&M Transportation Institute found the following:

Driver response times were significantly delayed no matter which texting method was used. In each case, drivers took about twice as long to react as they did when they weren't texting.

The amount of time that drivers spent looking at the roadway ahead was significantly less when they were texting, no matter which texting method was used.

For most tasks, manual texting required slightly less time than the voice-to-text method, but driver performance was roughly the same with both.

Drivers felt less safe when they were texting, but felt safer when using a voice-to-text application than when texting manually, even though driving performance suffered equally with both methods.

For the full article: (TTI, April 23, 2013)
<http://tti.tamu.edu/2013/04/23/voice-to-text-apps-offer-no-driving-safety-benefit-as-with-manual-texting-reaction-times-double/>

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Commercial Corner

Kasich Proposes \$1 Billion in BWC Rebates

Gov. Kasich announced a three-part plan to improve Ohio's workers' compensation system for all Ohio state fund employers. The plan includes: a \$1 billion rebate for more than 210,000 employers, moving the system to prospective payments that should lead to the lowering of future rates, and a tripling of Ohio's Safety & Wellness Grants.

The rebates are pending approval by the Bureau of Workers' Compensation (BWC) board of directors, which is expected to consider the proposal later this month. Kasich said the rebates, made possible by the bureau's investment results and operational improvements, will range from \$5 to several million dollars. If approved by the board, each employer's dividend will reflect approximately 56 percent of what they were billed during the last policy period. Dividend checks could be mailed as early as June.

Also under consideration is a request to the state legislature to change the annual premium collection model by authorizing the BWC to move to a prospective payment system. Under that system, employers would be expected to make payment in advance of the upcoming payroll period instead of the current system of paying in arrears.

The third part of the plan would expand BWC's successful Safety Grant Program from \$5 million to \$15 million to support expanded statewide efforts to promote workplace safety, workplace wellness and encourage further investment in protecting Ohio's workers.

For more information also see: [A Billion Back](#)

<http://www.ohioia.com/newsdetails.aspx?>

[article=98172929](#)

Feel free to contact us with any questions. We can be reached at 330.893.2600.

Sincerely,

Jolene Taggart
Hummel Group

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